

## **BILL SUMMARY**

## Time of Sale Requirements HF 2286

Status of Bill: House CalendarLead Democrat: Rep McConkeyCommittee: Commerce (18-4)Floor Manager: Rep Landon

Research Analyst: Brian Guillaume; 515-783-8518; brian.guillaume@legis.iowa.gov

## **Background**

The lowa Realtors want to change the ability for local governments to have mandatory inspections on the point of sale for a reality transaction. Some of these inspections include: utility inspections, home inspections, or energy efficiency audits.

Some of the requirements that local governments have put in place include: sump pump inspections (Newton, Clear Lake, Nevada), sidewalk inspections (Maquoketa), water main valve inspection (Gilbert), sewer line, utility clearance and meter accessibility (Stuart).

## Summary

The legislation would eliminate the ability for a county or city to have mandatory ordinance that would restrict an owner from refinancing, selling, or transferring title by requiring a mandatory inspection or fee at the point of sale.

A county or city would still be allowed to introduce ordinances to require various inspections, but they requirements or fees could not hinge on the point of sale of the property.

 $Guillaume, Brian [LEGIS] G: \c Staff \c Staff \c Session \c Session \c Staff \c Staff \c Staff \c Session \c Staff \c Staff \c Staff \c Session \c Staff \$