



BILL SUMMARY

Tax Review Board HF 626

Status of Bill: House Ways and Means Calendar
Committee: State Government (22-0) Ways and Means (24-0)
Lead Democrats: Rep. Prichard
Floor Manager: Rep. Miller
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April 13, 2015

Background

The tax review board reviews hearings from the final decisions of the Iowa Department of Revenue and Finance on central assessment and equalization assessments for property tax. The board hears approximately 7-8 cases a year and the repeal of the board is part of the Department of Revenue's overall plan for efficiency. This is not the same as the Property Assessment Appeal Board (PAD).

Summary

Division 1

Section 1 – Property Assessment Board

As amended in Ways and Means Committee this section now eliminates the sunset of the Property Assessment Appeal Board.

Division 2 – Future Repeal of the State Board of Tax Review

Section 2 – Puts in code the future repeal in effect the final case before the board has been decided or July 1, 206, whichever is earlier.

Section 3 – Effective Date

This act takes effect upon enactment.

Division 3 – Conforming changes related to Division 2

Section 4 through 74 – Conforming Changes

Removes the words tax review board and replaces the words director with the department. The replacing of director with the department is to ensure there is no conflict of interest.

Section 75 – Effective Dates

Except for Division 2 effective date is July 1, 2016.